

## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

March 1, 2000

## H.R. 2862

An act to direct the Secretary of the Interior to release reversionary interests held by the United States in certain parcels of land in Washington County, Utah, to facilitate an anticipated land exchange

As ordered reported by the Senate Committee on Energy and Natural Resources on February 23, 2000

CBO estimates that enacting H.R. 2862 would have no impact on the federal budget. The act would not affect direct spending or receipts; therefore, pay-as-you-go procedures would not apply. H.R. 2862 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

H.R. 2862 would direct the Secretary of the Interior to release the federal government's reversionary rights to reclaim about 352 acres of land in Washington County, Utah. This land was previously conveyed by the United States to the state of Utah. Under existing law, title to the land would revert to the federal government if the property is not used for recreation or other public uses. Upon enactment of H.R. 2862, this land is expected to be transferred by Utah to private landowners in exchange for other property.

The CBO staff contact is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.